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# Israeli VC, Hospital Launch \$45M Medical Innovation Fund



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- f** Last week, [K Health](#), an AI-based primary care consultant announced it has raised its series B of \$25 million – only five months after raising its series A. K Health was founded in 2016, and claims to be the first startup to use true AI in consumer health at the primary care level. Their secret weapon: Access to medical records. K Health's AI was developed from data from Maccabi- Israel's second largest HMO.

Access to data is the new engine for growth for healthcare innovation, and Israel's medical records data is propelling the small country to be the next global hub for healthcare innovation.

That is the thinking behind a new partnership between an Israeli hospital and a health-tech venture capital fund to leverage the hospital's vast medical data store as a sandbox for participating companies.

The new \$45M fund, called Triventures ARC, will be the venture capital arm of the ARC Innovation Center, a health-tech hub inside Sheba Medical

Center, a major Israeli hospital just north of Tel Aviv. The fund will be