

Press release
Paris, January 30, 2018

Keensight Capital sells its stake in TravelFactory,
a leading online distributor of mountain holiday rentals in France,
to Compagnie des Alpes

Keensight Capital, one of the leading players in European Growth Private Equity¹, announced that it has sold its stake in TravelFactory ("the Company"), a distributor specialized in online ski holidays in France, to Compagnie des Alpes, a worldwide leading group in ski resort management and Europe's 4th largest operator of leisure and theme parks. This transaction is concluded in the context of the acquisition of TravelFactory by Compagnie des Alpes.

Based in Ile-de-France and armed with 130 employees, TravelFactory, which was founded in 2000, provides an integrated offer of mountain holidays and accommodation through both the Travelski (online travel agency that specializes in ski holidays) and SimplytoSki brands (online rental of ski equipment and complementary services), as well as Golden Voyages and Ski-line, two travel agencies specialized in ski holidays for students, respectively targeting the French and Belgian markets. Online tour operator Locatour complements TravelFactory's offering with all types of stays all year long in France, Spain, Italy, Portugal, Switzerland, Austria and Andorra, including diverse camping vacation options. The Company also runs an extensive network of white label partnerships for sites such as Lastminute.com and Départ1825, while providing wholesale distribution to 1,000 works councils and 3,500 travel agencies.

With close to 90,000 trips managed yearly, totaling more than 400,000 travelers, TravelFactory reported a 2016 annual business volume of around €85m. Renowned for its uninterrupted growth over the past 17 years, the Company has been awarded the 2017 Grand Prix for Growth Companies in the Leisure & Tourism sector in the category of €20 to 100m turnover.

Jérôme Pujol, Managing Partner at Keensight Capital, commented: "*We are proud to have supported TravelFactory's team and management and contributed to the Company's growth story, driven by the strong development of its proprietary-brand sites and the strengthening of its leadership position in the segment of online distribution of ski vacation packages in France. Through targeted acquisitions and constant investment, TravelFactory has become a truly integrated player positioned throughout the industry's value chain, from accommodation sourcing to distribution, and is now an undisputable leader in the distribution of online ski trips and holiday rentals in France as well as in the major destinations in Europe.*"

¹ **Growth Private Equity:** investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach adapted to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.

About Keensight Capital

Keensight Capital, one of the leading European Growth Private Equity firms, is committed to supporting entrepreneurs as they implement their growth strategies. For almost 20 years now, our team of seasoned professionals have leveraged their knowledge in investment and growth industries to invest for the long term in profitable companies with high growth potential and revenues in the range of €15 million to €250 million.

Drawing on our expertise in a variety of sectors including Internet/Media, Information Technology, Healthcare and Services, we identify the best investment opportunities in Europe and work closely with management teams to develop and achieve their strategic vision. www.keensightcapital.com

Media Contacts

Anne de Bonnefon - abonnefon@keensightcapital.com - +33 1 83 79 87 37

Citigate Dewe Rogerson - Robert Amady – robert.amady@citigatedewerogerson.com - +33 6 72 63 08 91